



## GM Salaried Life Insurance Transition (February 1, 2010)

GM has announced a change in life insurance coverage for all active salaried employees. The plan coverage will change from the existing MetLife Group Term Life Insurance to MetLife Group Variable Universal Life (GVUL) Insurance. Although the type of insurance will be changing, the amount of coverage will remain at two times base salary.

With the Group Term Life Insurance, employees had the option to purchase additional insurance coverage. With the GVUL Insurance, employees will retain this feature, and also have the option to make after-tax contributions in a tax-deferred investment account. Should you elect to participate in the tax-deferred investment account, the minimum contribution will be \$25.00 per month and the contribution amount can be changed at any time by visiting [www.gmbenefits.com](http://www.gmbenefits.com).

Participants will have the ability to select their initial investment allocation choices during the open enrollment period from February 8<sup>th</sup> to February 19<sup>th</sup>. However, the contributions and allocations will not begin until the GVUL Insurance becomes effective May 1, 2010.

Mainstay will regularly evaluate these 19 investment options, much like we have done for the Health Savings Account investment options. We can provide allocation recommendations for those intending to take advantage of this additional tax-deferred savings vehicle.

All salaried employees will need to complete the on-line enrollment process, even if you do not intend to change your current life insurance coverage levels or participate in the tax-deferred investment feature. This must be completed during the February 8<sup>th</sup> to February 19<sup>th</sup> open enrollment period.

Contact Mainstay Capital Management toll-free at **1-866-444-6246** for additional information or to discuss your personal situation in more detail.

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