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Financial advisor in top 50

BY BRIAN O'CONNOR

Barron's has named David Kudla of Mainstay Capital Management in Grand Blanc one of the top 50 independent financial advisers in the country — No. 41, to be exact. It's the fourth year in a row that Kudla, CEO and chief investment strategist of the firm, has made the list, which appears in the Aug. 27 edition.

While he won't reveal his investing secrets, Kudla notes that he's been using a "barbell strategy," where one end of the barbell is in high-growth sectors, such as technology, and the other is in high-yielding securities, such as preferred securities, high-yield and emerging-market bonds.

As for the current market, Kudla remains bullish on Apple, despite others fleeing the stock after Apple's big earnings miss in July. In a CNBC appearance, Kudla said the selloff would provide a buying opportunity. So far, he's right: At its recent price of \$675 a share, Apple is up 18 percent from its July 25 low of \$570, versus 6 percent for the S&P 500 index.

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Disclosure: Various clients and employees of Mainstay Capital Management own Apple stock in their investment portfolios.