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Detroit Free Press

50 CENTS WWW.FREEP.COM SATURDAY FEBRUARY 17, 2007 METRO EDITION

Will GM buy Chrysler? No one's telling

Walter P. Chrysler quit General Motors Corp. in 1919 to run his own carmaker. On Friday, rumors raced around the auto world that GM might get Chrysler back.

Automotive News and other outlets cited anonymous sources saying GM was in exploratory talks about buying Chrysler from DaimlerChrysler AG -- an idea that sparked new questions about the future of Detroit's touchstone industry.

Such a move would boost GM's market share, but inevitably lead to thousands of additional layoffs in Michigan.

The companies declined to comment -- or to knock the stories down, as they have before with reports that displeased top execs.

David Kudla, CEO of Mainstay Capital Management LLC in Grand Blanc, noted: "GM would be adding brands and increasing the dealer network. There's a lot of product overlap. How does this make sense?"

By Justin Hyde
