

Betting on Sears, Seritage And A Short Squeeze: University of Florida Students Win Stock Competition

Kai Petainen, October 25, 2017 (excerpt)

When a significant portion of the market is shorting a stock and hopes that it will drop, would you have the courage to pitch it as a buy? Three students from the University of Florida did just that and they won a stock pitch competition at the Ross School of Business with their buy pitch on Seritage Growth Properties.

Each year the Michigan Interactive Investments club at the University of Michigan hosts a stock pitch competition at the Ross School of Business. This year, the club partnered with David Kudla from Mainstay Capital Management and they held the Engage Undergraduate Investment Conference from Oct. 20 to the 22. The event was sponsored by Point72, Janus Henderson Investors, Capital Group, Susquehanna Financial Group, Telemus, BainCapital, the David Kudla Foundation and Morning Brew. Speakers came from Apollo Global Management, PJT Partners, Susquehanna Financial Group, Point72 Academy, Rockbridge Growth Equity, Ariel Investments, Charles Schwab, FTI Consulting, Moelis, BlackRock, Miller Value Partners, Kirkland & Ellis, Lyrical Asset Management and Benzinga. The competition attracted 25 schools and the University of Florida, University of Texas at Austin and the University of Wisconsin made it into the final round. Kristen Mousa, David Stanley and Austin Goyer from the University of Florida won the competition and they took home the \$3,000 grand prize...